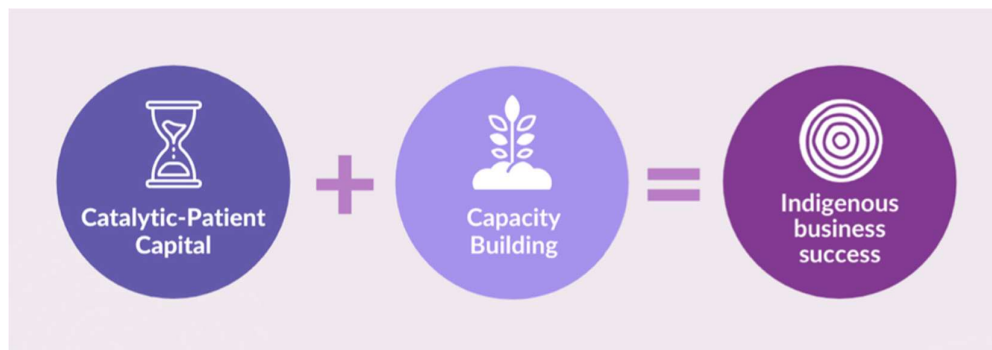


## **First Australians Capital announce partnership with The Good Business Foundation: working together to reduce inequality and drive self-determination for First Nations people**

First Australians Capital is pleased to announce its new partnership with the Good Business Foundation (GBF), to provide support to the growing Indigenous Small and Medium Enterprise (SME) impact sector.

The partnership will focus on building the capacity of indigenous led SME impact businesses. Over the next three years this work will focus on supporting investment readiness, access to loans and grants, market acceleration and increased accessibility to mainstream finance for growth stage Indigenous entrepreneurs.



Established in 2019, The Good Business Foundation is working with key partners in emerging markets to support the Impact SME sector. Its primary aim is to support inclusive economic development that reduces inequality. Whilst the GBF mainly focuses on emerging markets within the Asia-Pacific region, it also supports organisations supporting indigenous led impact businesses.

GBF Executive Director Stuart Thomson says that First Australians Capital is a core partner in this work.

“Helping close the investment gap by providing indigenous led businesses with support and access to capital is critical. Many purpose-led businesses lack access to capital. Traditional finance has often focused on micro loans or large commercial industry. Impact SMEs are therefore often referred to as the ‘missing middle’. At the heart of our partnership is a focus on self-determination and reconciliation for First Australians,” Thomson said.

Managing Director of First Australians Capital Leah Armstrong says that they are committed to the development of the Indigenous economy through the participation and growth of opportunities for Indigenous entrepreneurs.

“As we celebrate NAIDOC week this week, I am encouraged that two values aligned businesses have committed to work together, to drive participation in economic development and reduce inequality for First Nations people.” Armstrong said.



Image: Mainie founders Charmaine and Denis, part of the FAC Indigenous investment portfolio

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Read more about the work of the Good Business Foundation here: [Good Business Foundation – An initiative of Peter McMullin](#)

For more information on First Australians Capital's Patient Capital investment approach, read our [Position Paper - Brave Action for a more just, impact-led economy.](#)

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*First Australians Capital and The Good Business Foundation pay their deepest respects to the Traditional Custodians of Country across Australia. We acknowledge and thank traditional Elders who have demonstrated over 60,000 years of sustainable Indigenous business and ask them to guide us back on track to a more prosperous and purposeful future.*